

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40a:2-40

of the TOWNSHIP OF EWING, COUNTY OF

Prepared as of June 30, 1999

| | Gross | Deduction |
|--|-------------------|-------------------|
| 1. (a) Total Bonds and Notes for School Purposes | (50011-00) | |
| (b) Less Applicable Deductions | | (50012-00) |
| (c) Net Debt for School Purposes | | |
| 2. (a) Total Bonds and Notes for Self-Liquidating Purposes | (50014-00) | |
| (b) Less Applicable Deductions | | (50015-00) |
| (c) Net Debt for Self-Liquidating Purposes | | |
| 3. (a) Total Other Bonds and Notes | (50017-00) | |
| (b) Less Applicable Deductions | | (50018-00) |
| (c) Net Debt for Other Purposes | | |
| Total Gross Debt- | \$0 (50020-00) | |
| Total Deductions | | \$0 (50021-00) |

4. TOTAL NET DEBT JUNE 30, 1999

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and of class II railroad property of the local unit for the last 3 preceding years).

- (1) 1996 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (2) 1997 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property
- (3) 1998 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property

**5. EQUALIZED VALUATIONS BASIS - Average of (1), (2), and (3).
6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS**

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

One and twenty one one-hundredths percent ()

AFFIDAVIT

STATE OF NEW JERSEY }
County of Mercer)ss.

JOSEPH P. MONZO, being duly sworn, deposes and says:

Deponent is the chief financial officer of the Township of Ewing, County of Mercer here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement hereby made a part hereof is a true statement of the debt condition of the municipality or county as of June 30, 1999 as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite are estimated and are so marked.

| | | | | | | | | | |
|--|---|------|---------------------------------|---------|---|--------|--------------|------|--------------|
| Subscribed and sworn to before me this _____ day of _____ 1999 Notary Public of New Jersey | <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Name</td> <td>Joseph P. Monzo, Chief F</td> </tr> <tr> <td>Address</td> <td>2 Jake Garzio Drive Ewing, NJ. 08628</td> </tr> <tr> <td>Phone:</td> <td>609/538-7601</td> </tr> <tr> <td>Fax:</td> <td>609/538-0729</td> </tr> </table> | Name | Joseph P. Monzo, Chief F | Address | 2 Jake Garzio Drive Ewing, NJ. 08628 | Phone: | 609/538-7601 | Fax: | 609/538-0729 |
| Name | Joseph P. Monzo, Chief F | | | | | | | | |
| Address | 2 Jake Garzio Drive Ewing, NJ. 08628 | | | | | | | | |
| Phone: | 609/538-7601 | | | | | | | | |
| Fax: | 609/538-0729 | | | | | | | | |

NOTE- One copy must be filed not later than July 28, 1999 with Division of Local Government Services, Trenton, NJ 08625-0803. The code numbers in brackets () are for Division of Local Government Services.

- be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. \$
- 3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4. \$
- 4. 0.00% per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1 \$

Instruction re: Line 4.

Use applicable per centum as follows:
 2 1/2% Kindergarten or Grade 1 through Grade 6
 3% Kindergarten or Grade 1 through Grade 8
 3 1/2% Kindergarten or Grade 1 through Grade 9
 4% Kindergarten or Grade 1 through Grade 12
 Other (insert applicable description)

_____ %
 (50222-00)

- 5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)). (50220-00) \$ _____
- 6. Total (50215-00) \$ _____
- 7. School Debt as shown by Line 4, Page 2. (50216-00) \$ _____
- 8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00) \$
- 9. Regional School Debt as shown by Line 7, Page 2. (50218-00) \$

Page Total \$

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. _____ **SYSTEM**
 (insert Applicable Utility)

- 1. Terms bonds (503 1-00) \$ _____
- 2. Serial bonds
 - (a) Issued (503 2-00) \$ _____
 - (b) Authorized but not issued (503 3-00) \$ _____
- 3. Refunding Bonds (N.J.S.A. 40A:2-52)
 - (a) Issued (503 4-00) \$ _____
 - (b) Authorized but not issued (503 5-00) \$ _____
- 4. Bond anticipation notes
 - (a) Issued (503 6-00) \$ _____
 - (b) Authorized but not issued (503 7-00) \$ _____
- 5. Capital Notes (N.J.S.A. 40A:2-8)
 - (a) Issued (503 8-00) \$ _____
 - (b) Authorized but not issued (503 9-00) \$ _____
- 6. Total \$

B. _____ **SYSTEM**
 (insert Applicable Utility)

- 7. Term Bonds (503 1-00) \$ _____
- 8. Serial bonds
 - (a) Issued (503 2-00) \$ _____
 - (b) Authorized but not issued (503 3-00) \$ _____

| | | | |
|--|------------|----|-------|
| 9. Refunding Bonds (N.J.S.A. 40A:2-52) | | | |
| (a) Issued | (503 4-00) | \$ | _____ |
| (b) Authorized but not issued | (503 5-00) | \$ | _____ |
| 10. Bond anticipation notes | | | |
| (a) Issued | (503 6-00) | \$ | _____ |
| (b) Authorized but not issued | (503 7-00) | \$ | _____ |
| 11. Capital Notes (N.J.S.A. 40A:2-8) | | | |
| (a) Issued | (503 8-00) | \$ | _____ |
| (b) Authorized but not issued | (503 9-00) | \$ | _____ |
| 12. Total | | | \$ |

C. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE
(state on a separate sheet in the manner stated above)

Total \$

Page Total \$

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF LIQUIDATING PURPOSES

1. _____ **SYSTEM**
(Insert Applicable Utility)

| | | | | |
|---|-------------|------------|----|-------|
| (a) Gross | System Debt | (504 1-00) | \$ | _____ |
| (b) Less: Deficit (Capitalized at 5%) (Line 9 or line 11, Page 11) | | | | |
| \$ | times 20 | (504 2-00) | \$ | _____ |
| (c) Deduction | | (504 3-00) | \$ | _____ |
| (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above | | (504 4-00) | \$ | _____ |
| (e) Total Deduction | | | | \$ |

2. _____ **SYSTEM**
(Insert Applicable Utility)

| | | | | |
|---|--|------------|----|-------|
| (a) Gross | | (504 1-00) | \$ | _____ |
| (b) Less Deficit (Capitalized at 5%) (Line 20 or line 22, Page 11) | | | | |
| \$ | | (504 2-00) | \$ | _____ |
| (c) Deduction | | (504 3-00) | \$ | _____ |
| (d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above | | (504 4-00) | \$ | _____ |
| (e) Total Deduction | | | | \$ |

3. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE
(State separately as above)

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit

by 20 as indicated above

Page Total

\$

OTHER BONDS AND NOTES

1. TERM BONDS (state purposes separately)

| | |
|-----------|----------|
| (1) _____ | \$ _____ |
| (2) _____ | \$ _____ |
| (3) _____ | \$ _____ |
| (4) _____ | \$ _____ |
| (5) _____ | \$ _____ |
| (6) _____ | \$ _____ |
| (7) _____ | \$ _____ |
| (8) _____ | \$ _____ |

2. Total Term Bonds

\$ _____
(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

| | |
|--|--------------------|
| (1) <u>Series 1991 FYABS</u> | <u>\$2,175,000</u> |
| (2) <u>Series 1993 Various Purposes</u> | <u>\$2,599,000</u> |
| (3) <u>Series 1995 Refunding Issue (of Series 1991)</u> | <u>\$5,540,000</u> |
| (4) <u>Series 1999 Refunding Issue (of Series 1991FYABS)</u> | <u>\$5,905,000</u> |
| (5) _____ | |
| (6) _____ | \$ _____ |
| (7) _____ | \$ _____ |
| (8) _____ | \$ _____ |
| (9) _____ | \$ _____ |
| (10) _____ | \$ _____ |
| (11) _____ | \$ _____ |
| (12) _____ | \$ _____ |
| (13) _____ | \$ _____ |
| (14) _____ | \$ _____ |
| (15) _____ | \$ _____ |
| (16) _____ | \$ _____ |
| (17) _____ | \$ _____ |

OTHER BONDS AND NOTES

3. SERIAL BONDS (Continued)

(a) Issued

| | |
|---------------------------|----------|
| (18) _____ | \$ _____ |
| (19) _____ | \$ _____ |
| (20) _____ | \$ _____ |
| (21) _____ | \$ _____ |
| (22) _____ | \$ _____ |
| (23) _____ | \$ _____ |
| (24) _____ | \$ _____ |
| (25) _____ | \$ _____ |
| (26) _____ | \$ _____ |
| (27) _____ | \$ _____ |
| (28) _____ | \$ _____ |
| (29) _____ | \$ _____ |
| (30) _____ | \$ _____ |
| (31) _____ | \$ _____ |
| (32) _____ | \$ _____ |
| (33) _____ | \$ _____ |
| (34) _____ | \$ _____ |
| (35) _____ | \$ _____ |
| (36) _____ | \$ _____ |
| Total Serial Bonds Issued | \$ _____ |

(b) Authorized but not issued

| | |
|--|----------|
| (1) _____ | \$ _____ |
| (2) _____ | \$ _____ |
| (3) _____ | \$ _____ |
| (4) _____ | \$ _____ |
| (5) _____ | \$ _____ |
| (6) _____ | \$ _____ |
| (7) _____ | \$ _____ |
| (8) _____ | \$ _____ |
| (9) _____ | \$ _____ |
| (10) _____ | \$ _____ |
| (11) _____ | \$ _____ |
| (12) _____ | \$ _____ |
| (13) _____ | \$ _____ |
| Total Serial Bonds Authorized but not issued | \$ _____ |

4. Total Serial Bonds Issued and Authorized but not Issued \$ _____

OTHER BONDS AND NOTES

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

| | | | |
|------|--|----|----------|
| (1) | <u>91-01 Purchase of Furniture, computer, & Police Communications Equip.</u> | \$ | 592,250 |
| (2) | <u>93-12 Heavy Rescue Vehicle</u> | \$ | 315,000 |
| (3) | 94-30 Fire Apparatus | \$ | 616,250 |
| (4) | 95-20 Fire Apparatus | \$ | 454,000 |
| (5) | 97-01a Purchase of Ambulance | \$ | 82,650 |
| (6) | 97-01b Purchase of Public Works Equipment | \$ | 127,300 |
| (7) | 97-01c Purchase of Fire Apparatus | \$ | 460,750 |
| (8) | 97-01d Install Drain Line on Lower Ferry Rd | \$ | 204,250 |
| (9) | 97-01e Purchase of Computer equipment | \$ | 75,050 |
| (10) | 98-9a Fence Replacement and park repairs | \$ | 19,000 |
| (11) | 98-9b Purchase of Public Works Equipment | \$ | 199,500 |
| (12) | 98-9c Milling and Overlay of streets | \$ | 475,000 |
| (13) | 98-9d Purchase of Computer equipment | \$ | 52,250 |
| (14) | 98-9e Engineering flood study for creek | \$ | 299,250 |
| (15) | 98-9f Purchase of Fire Apparatus | \$ | 23,750 |
| (16) | 97-22a Lights at Various Municipal Fields | | 665,000 |
| (17) | 97-22b Purchase of Sanitation and Parks Equip | | 147,250 |
| (18) | 97-22c Purchase of Road Equipment | | \$90,250 |
| (19) | 97-22d Purchase of Computer Equipment | | \$47,500 |

Bond Anticipation Notes Issued

| | | | |
|-----|---|----|-----------|
| (1) | <u>Purchase of Sanitation and Parks Equip</u> | \$ | 365,000 |
| (2) | <u>Purchase of Computer Equipment</u> | | 80,000 |
| (3) | <u>HVAC for Municipal Building</u> | | \$130,000 |
| (4) | <u>Road Reconstruction</u> | | \$625,000 |
| (5) | | | |
| (6) | | | |
| (7) | | | |
| (8) | | | |
| (9) | | | |

(b) Authorized but not issued

Bond Anticipation Notes Authorized but not issued

6. Total Bond Anticipation Notes Issued and Authorized but not issued

OTHER BONDS AND NOTES

7. MISCELLANEOUS BONDS AND NOTES (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

| | | |
|--|------------|------------------|
| (1) Capital Notes (N.J.S.A. 40A:2-8) | (50711-00) | \$ _____ |
| (2) Bonds issued by another Public Body Guaranteed by the Municipality State of New Jersey | (50712-00) | \$ _____ |
| (3) <u>Green Acres Loan - Banchoff Park</u> | (50713-00) | <u>\$299,685</u> |
| (4) <u>Green Acres Loan - Purchase Farm</u> | (50714-00) | <u>\$206,073</u> |
| (5) <u>Green Acres Loan - Municipal Park Complex</u> | (50715-00) | <u>\$394,703</u> |

Miscellaneous Bonds and Notes Issued

(b) Authorized but not issued

| | | |
|--|------------|----------|
| (1) Capital Notes (N.J.S.A. 40A:2-8) | (50721-00) | \$ _____ |
| (2) Bonds Authorized by another Public Body Guaranteed by the Municipality | (50722-00) | \$ _____ |
| (3) _____ | (50723-00) | \$ _____ |
| (4) _____ | (50724-00) | \$ _____ |
| (5) _____ | (50725-00) | \$ _____ |

Miscellaneous Bonds and Notes Authorized but not issued \$

8. Total Miscellaneous Bonds and Notes Issued and Authorized but not issued

Total of Pages 6,7,8, and 9

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

(a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

| | |
|-----------|------------------------|
| (1) _____ | \$ _____ |
| (2) _____ | \$ _____ |
| (3) _____ | \$ _____ |
| | \$ _____ (50814-00) |

(b) Funds in hand (including proceeds of bonds and

notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8, and 9

| | | | |
|-----|-------|----------|------------------------|
| (1) | _____ | \$ _____ | |
| (2) | _____ | \$ _____ | |
| (3) | _____ | \$ _____ | |
| | | | \$ _____ (50824-00) |

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9

| | | | |
|-----|-------|----------|------------------------|
| (1) | _____ | \$ _____ | |
| (2) | _____ | \$ _____ | |
| (3) | _____ | \$ _____ | |
| | | | \$ _____ (50834-00) |

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

| | | | |
|-----|-------|----------|------------------------|
| (1) | _____ | \$ _____ | |
| (2) | _____ | \$ _____ | |
| | | | \$ _____ (50843-00) |

2. Bonds authorized by another Public Body to be guaranteed by the municipality \$ _____
(50844-00)

3. Bonds issued and bonds authorized but not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)] \$ _____
(50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8) \$ _____
(50851-00)

Page Total \$ _____
(50849-00)

(Set forth in the following form, the figures showing whether the self-liquidating utility(s) have supported themselves during fiscal year 1999)

UTILITY

(Insert Applicable Utility)

1. Total Cash Receipts from Fees, Rents or Other Charges for Year \$ _____
(509 1-00)

2. Operating and Maintenance Cost \$ _____
(509 2-00)

3. Debt Service per Water Accounts

| | | | |
|------------------------------|------------|----------|--|
| (a) Interest | (509 3-00) | \$ _____ | |
| (b) Notes | (509 4-00) | \$ _____ | |
| (c) Serial Bonds | (509 5-00) | \$ _____ | |
| (d) Sinking Fund Requirement | (509 6-00) | \$ _____ | |

4. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
(a) Interest on

| | | |
|--|------------|----------|
| Refunding Bonds | (509 7-00) | \$ _____ |
| (b) Refunding Bonds | (509 8-00) | \$ _____ |
| 5. Anticipated Deficit in Dedicated Assessment Budget | (509 9-00) | \$ _____ |
| 6. Total Debt Service | (510 0-00) | \$ _____ |
| \$ | | |
| 7. Total Deductions (Line 2 plus Line 6) | (510 1-00) | \$ _____ |
| 8. Excess in Revenues (Line 1 minus Line 7) | (510 2-00) | \$ _____ |
| 9. Deficit in Revenues (Line 7 minus Line 1) | (510 3-00) | \$ _____ |
| 10. Total Debt Service (Line 6) | (510 4-00) | \$ _____ |
| 11. Deficit (smaller of Line 9 or Line 10) to Page 5 | (510 5-00) | \$ _____ |
| If Excess in Revenues(Line 8) all _____ Utility Debt is Deductible | | |

UTILITY

(Insert Applicable Utility)

| | | | |
|--|------------|----------|------------|
| 1. Total Cash Receipts from Fees, Rents or Other Charges for Year | | \$ _____ | (509 1-00) |
| 2. Operating and Maintenance Cost | | \$ _____ | (509 2-00) |
| 3. Debt Service per Water Accounts | | | |
| (a) Interest | (509 3-00) | \$ _____ | |
| (b) Notes | (509 4-00) | \$ _____ | |
| (c) Serial Bonds | (509 5-00) | \$ _____ | |
| (d) Sinking Fund Requirement | (509 6-00) | \$ _____ | |
| 4. Debt Service per Current Budget (N.J.S.A. 40A:2-52) | | | |
| (a) Interest on Refunding Bonds | (509 7-00) | \$ _____ | |
| (b) Refunding Bonds | (509 8-00) | \$ _____ | |
| 5. Anticipated Deficit in Dedicated Assessment Budget | (509 9-00) | \$ _____ | |
| 6. Total Debt Service | (510 0-00) | \$ _____ | |
| \$ | | | |
| 7. Total Deductions (Line 2 plus Line 6) | (510 1-00) | \$ _____ | |
| 8. Excess in Revenues (Line 1 minus Line 7) | (510 2-00) | \$ _____ | |
| 9. Deficit in Revenues (Line 7 minus Line 1) | (510 3-00) | \$ _____ | |
| 10. Total Debt Service (Line 6) | (510 4-00) | \$ _____ | |
| 11. Deficit (smaller of Line 9 or Line 10) to Page 5 | (510 5-00) | \$ _____ | |
| If Excess in Revenues(Line 8) all _____ Utility Debt is Deductible | | | |

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement)

**SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7 (f)**

| | | | |
|---|------------|----------|------------|
| 1. Balance of debt incurring capacity as of June 30, 1999 under N.J.S.A. 40:1-16(d) | | \$ _____ | (51100-00) |
| 2. Obligations heretofore authorized during 1991 in excess of debt limitation and pursuant to | | | |
| (a) N.J.S.A. 40A:2-7, paragraph (d) | (51101-00) | \$ _____ | |
| (b) N.J.S.A. 40A:2-7, paragraph (f) | (51102-00) | \$ _____ | |
| (c) N.J.S.A. 40A:2-7, paragraph (g) | (51103-00) | \$ _____ | |
| Total | (51104-00) | \$ _____ | |

| | | |
|---|------------|------------------------|
| | | _____ |
| 3. Less 1999 authorizations repealed during 1999 | (51105-00) | \$ _____ |
| 4. Net authorizations during 1999 | | \$ _____ (51106-00) |
| 5. Balance of debt incurring capacity June 30, 1999 under N.J.S.A. 40:1-16(d) | | \$ _____ (51107-00) |

I, _____, Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Service of the Department of Community Affairs of the State of New Jersey on _____ and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Service Department of Community Affairs of the State of New Jersey this _____ day of _____, 19 _____

Director

(50212-00)

(50213-00)

(50214-00)

(50219-00)

(503 0-00)

(503 0-00)

(50409-00)

(504 5-00)

(504 5-00)

(50499-00)

16,219,000
(50547-00)

(50564-00)

16,219,000
(50565-00)

\$4,946,250
(50625-00)

\$1,200,000
(50661-00)

\$6,146,250
(50662-00)

\$900,462
(50716-00)

\$900,462
(50726-00)

\$23,265,712
(50799-00)

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is

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