

**TRIAL BALANCE - CURRENT FUND
AS OF JUNE 30, 1998**

Cash Liabilities Must Be Subtotaled and Subtotal Marked With "C"-Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for Encumbrances		177,153.53
Appropriation Reserves		145,909.43
Prepaid Taxes and Sewer Charges		40,996.70
Tax Overpayments		3,322.15
Accounts Payable		15,911.82
Due to State of New Jersey - Marriage Licenses		4,345.00
Due to State of New Jersey - Dog Licenses		2,119.60
Fire District Tax payable		100,163.07
County of Mercer Taxes Payable		23,605.94
School Taxes Payable		66,702.29
Reserves for Special Purposes		
Tax Appeals		216,044.90
Sale of Municipal assets		2,379.00
Interfunds due to		
Assessment Trust		16,928.29
Subtotal - Current Liabilities		815,581.72
Reserve for Receivables		#VALUE!
Fund Balance		1,786,775.06
	#VALUE!	#VALUE!

(Do not crowd - add additional sheets)

Sheet 3a

SFY 1998

**NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS OF JUNE 30, 1998**

Cash Liabilities Must Be Subtotaled and Subtotal Marked With "C"-Taxes Receivable Must Be Subtotaled

POST CLOSING TRIAL BALANCE
 FEDERAL AND STATE GRANTS

AS OF JUNE 30, 1998

Title of Account	Debit	Credit
Cash	30,202.14	
Grants Receivable	278,157.94	
Reserve for State and Federal Grants		54,433.48
Grant Encumbrances		253,926.60
	308,360.08	308,360.08

(Do not crowd - add additional sheets)

AS OF JUNE 30, 1998

Title of Account	Debit	Credit
Trusts Other		
Cash - Payroll	83,689.41	
Cash - Trust Other	1,497,304.59	
Subtotal	1,580,994.00	
Rent Receivable- ECC	20,750.00	
Payroll Trust Due from Employees	300.00	
Encumbrances Payable		10,516.53
Due to Current		19,881.97
Reserve For:		
Ewing Drug and Alcohol Alliance		1,916.08
Flood Relief Fund		1,009.00
Payroll Deductions		83,989.41
Collectors Trust		22,707.11
Invest-a-Cop		500.00
Review		36,250.41
Ewing Community Center	809.46	
Inspection		184,848.63
Performance		913,395.28
Dedicated Construction		278,606.68
Third Party Inspections		23,911.98
Asset Forfeiture		6,283.58
Revolving Loan		819.63
Recreation		8,114.79
Parking Adjudication		2,593.39
Develpers Escrow		7,508.99
	1,602,853.46	1,602,853.46

(Do not crowd - add additional sheets)

Sheet 6a

SFY 1998

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS OF JUNE 30, 1998

Title of Account	Debit	Credit
Trust Grants		
Cash in Bank	2,055.72	

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 19	RECEIPTS		
		Assessments and Liens	Current Budget	
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities				
Trust Surplus				
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due from Current Fund				
	0.00	0.00	0.00	0.00

*Show as red figure

NTS PLEDGED TO

SFY 1998

		Disbursement	Balance June 30, 1998
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			0.00
			0.00
			0.00
XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			0.00
			0.00
0.00	0.00	0.00	0.00

trust	current	current
o.s checks	o.s checks	bits
2,357.84		
48,718.80		
617.75		
7,686.50		
245.75		
59,193.61		

118,820.25	0.00	0.00
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0.00

SFY 1998

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance July 1, 1997	1998 Budget Revenue Realized	Received
Drunk Driving Enforcement Fund		4,417.33	4,417.33
Public Health Priority Funding			
1998			
1997	7,477.00	15,216.00	15,085.00
Safe and Secure		60,000.00	60,000.00
Clean Communities Grant		41,874.00	41,874.00
NJ Transportation Trust	246,750.00	175,000.00	246,750.00
Recycling Tonnage Grant		35,414.93	35,414.93
NPP Home Program	25,000.00		25,000.00
Municipal Alliance Grant	14,230.21	28,850.00	20,278.00
Local law Enforcement Block Grant		22,567.00	
NJDEP- Office of Environmental Services	2,500.00		
West Trenton Train Station	185.83		
Tobacco Age of Sale Enforcement	1,050.00		910.00
Community Adjustment Economic Diversification		100,000.00	58,692.89
Totals	297,193.04	483,339.26	508,422.15

SFY 1998

Unapprop Grant Receipts	Cancelled	Balance JUNE 30, 1998
		0.00
		0.00
		0.00
		7,608.00
		0.00
		0.00
		175,000.00
		0.00
		0.00
	-6,047.79	28,850.00
		22,567.00
		2,500.00
		185.83
		140.00
		41,307.11
0.00	-6,047.79	278,157.94

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 1997	Transferred from 1998 Budget Appropriations		Budget Municipal Match
		Budget	Appropriation By 40A:4-87	
CDBG				
Senior Citizens Center	76.00			
Community Adjustment Economic Diversification		100,000.00		
Public Health Priority Funding				
1997	5,157.23			
1998			15,216.00	
Clean Communities				
1997	9,611.48			
1998			41,874.00	
NJ Transit-West Trenton Train ST	295.79			
NJ Transportation Trust-				
1997	189,360.00			
1998			175,000.00	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance July 1, 1997	Transferred from 1998 Budget Appropriations		Budget Municipal Match
		Budget	Appropriation By 40A:4-87	
Drunk Driving Enforcement Fund	9,481.32		4,417.33	
Safe and Secure		60,000.00		
Recycling Tonnage Grant		35,414.93		
Local Law Enforcement Block Grant			22,567.00	
NJ DEP Office Environmental Services	5,000.00			
Tobacco Age of sale Enforcement	1,155.00			
Municipal Alliance	11,617.83		28,850.00	
Small Cities - Trent St	525.00			
Historical Preservation	0.08			
TOTALS	232,279.73	195,414.93	287,924.33	0.00

SFY 1998

Expended	Grant Cancelled	Deferred Charges	Balance JUNE 30, 1998
			76.00
100,000.00			0.00
4,708.46			448.77
4,032.88			11,183.12
9,611.48			0.00
41,874.00			0.00
-100.35			396.14
			0.00
189,360.00			0.00
169,907.00			5,093.00

SFY 1998

Expended	Grant Cancelled	Deferred Charges	Balance JUNE 30, 1998
			13,898.65
60,000.00			0.00
35,414.93			0.00
			0.00
22,567.00			0.00
			5,000.00
			1,155.00
21,037.40	2,292.71		17,137.72
480.00			45.00
			0.08

658,892.80	2,292.71	0.00	54,433.48
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COUNTY TAXES PAYABLE

	Debit	Credit
Balance July 1, 1997	xxxxxxxxxx	xxxxxxxxxx
County Taxes 80003-01	xxxxxxxxxx	185,433.51
Due County for Added and Omitted Taxes 80003-02	xxxxxxxxxx	
1998 Levy:	xxxxxxxxxx	xxxxxxxxxx
General County 80003-03	xxxxxxxxxx	11,216,963.34
County Library 80003-04	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	
Due County for Added and Omitted Taxes 80003-05	xxxxxxxxxx	33,175.87
Prepaid Taxes		
Paid	11,411,966.78	xxxxxxxxxx
Balance JUNE 30, 1998	xxxxxxxxxxxxxxxxxx	xxxxxxxxxx
County Taxes	23,605.94	xxxxxxxxxx
Due County for Added and Omitted Taxes	0.00	xxxxxxxxxx
	11,435,572.72	11,435,572.72

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance July 1, 1997 80003-06	xxxxxxxxxx	7,857.73
1998 Levy: (List Each Type of District Tax Separately - see Footnote)	xxxxxxxxxx	xxxxxxxxxx
Fire - 81108-00 245,371.71	xxxxxxxxxx	xxxxxxxxxx
Sewer - 81111-00	xxxxxxxxxx	xxxxxxxxxx
Water - 81112-00	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Prepaid Fire Tax		
Total 1998 Levy 80003-07	xxxxxxxxxx	245,371.71
Paid 80003-08	153,066.37	xxxxxxxxxx
Balance JUNE 30, 1998 80003-09	100,163.07	xxxxxxxxxx
	253,229.44	253,229.44

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance July 1, 1997		
State Library Aid Received in 1998		
Expended		
Balance JUNE 30, 1998		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 1997		
State Library Aid Received in 1997		
Expended		
Balance JUNE 30, 1998		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance July 1, 1997		
State Library Aid Received in 1997		
Expended		
Balance JUNE 30, 1998		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 1997		
State Library Aid Received in 1997		
Expended		
Balance JUNE 30, 1998		

STATEMENT OF GENERAL BUDGET REVENUES SFY 1998

Source	Budget	Realized	Excess or Deficit*
	-01	-02	-03
Surplus Anticipated 80101-	1,583,000.00	1,583,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			0.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Adopted Budget	21,039,760.93	20,660,939.58	-378,821.35
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
	287,924.33	287,924.33	0.00
Total Miscellaneous Revenue Anticipated 80103-	21,327,685.26	20,948,863.91	-378,821.35
Receipts from Delinquent Taxes	1,465,000.00	1,893,311.00	428,311.00
Amount to be Raised by Taxation:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	5,515,017.98	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	5,515,017.98	5,978,718.38	463,700.40
	29,890,703.24	30,403,893.29	513,190.05

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXXXXXXXXXX	48,151,097.01
Amount to be Raised by Taxation	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Local District School Tax 80109-00	32,805,527.74	XXXXXXXXXXXXXXXXXX
Vocational School District		XXXXXXXXXXXXXXXXXX
Regional School Tax 80119-00		XXXXXXXXXXXXXXXXXX
Regional High School Tax 80110-00		XXXXXXXXXXXXXXXXXX
County Taxes 80111-00	11,216,963.34	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	33,175.87	XXXXXXXXXXXXXXXXXX
Special District Taxes 80113-00	245,371.71	XXXXXXXXXXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXXXXXXXXXX	2,128,660.03
Prepaid County Taxes		
Prepaid School Tax 80115-00		
Prepaid Fire Tax		
Balance for Support of Municipal Budget (or) 80117-00	5,978,718.38	
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXXXXXXXXXX	
	50,279,757.04	50,279,757.04

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS SFY 1998

SFY 1998 Budget as Adopted	80012-01	29,602,778.91
SFY 1998 Budget - Added by N.J.S. 40A:4-87	80012-02	287,924.33
Appropriated for SFY 1998 (Budget Statement Item 9)	80012-03	29,890,703.24
Appropriated for SFY 1998 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	29,890,703.24
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	29,890,703.24
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	27,404,711.35
Paid or Charged - Reserve for Uncollected Taxes	80012-09	2,128,660.03
Reserved	80012-10	145,909.43
Total Expenditures	80012-11	29,679,280.81
Unexpended Balances Canceled (see footnote)	80012-12	211,422.43

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

SFY 1998 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF SFY 1998 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXXXXXXXX	
Municipal taxes			463,700.40
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXXXXX	428,311.00
Accrued interest on bonds		XXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXXXXX	
Unexpended Balances of SFY 1998 Budget Approp	80013-04	XXXXXXXXXXXXXXXX	211,422.43
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXXXXX	70,724.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (sheet 27)	81114-	XXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXXXXX	
Revenue Accounts Receivable			14,583.33
Unexpended Balances of SFY 1997 Approp. Res	80013-05	XXXXXXXXXXXXXXXX	54,017.40
	80013-06	XXXXXXXXXXXXXXXX	
Cancelled Accounts Payable		XXXXXXXXXXXXXXXX	1,074.45
		XXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (see School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Balance July 1, 1997	80013-07		XXXXXXXXXXXXXXXX
Balance JUNE 30, 1998	80013-08	XXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	378,821.35	XXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXXXXXXXX
Interfund Advances Originating in SFY 1998	80013-12	19,881.97	XXXXXXXXXXXXXXXX
Prior Period Adjustments for cash		305.24	
Refund of prior years taxes by council action		2,077.92	
Deficit Balance - To Trial Balance (sheet 3)	80013-13	XXXXXXXXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	842,747.46	XXXXXXXXXXXXXXXX
		1,243,833.94	1,243,833.94

SFY 1998

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance July 1, 1997	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	180,242.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	324,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	875.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector -	4,177.69	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	18,875.00
8. Sr. Citizens Ded. Disallowed.By Tax Collector SFY 1998	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	322,701.00
10.		
11.		
12. Balance JUNE 30, 1998	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	168,218.69
Due To State of New Jersey		xxxxxxxxxx
	509,794.69	509,794.69

Calculation of Amount to be included on Sheet 22, Item 10-
SFY 1998 1998 Senior Citizens and Veterans Deductions Allowed

Line 2	324,500.00
Line 3	0.00
Line 4	5,052.69
Sub-Total	329,552.69
Less: Line 7	18,875.00
To Item 10, Sheet 22	310,677.69

SFY 1998

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING-
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		DEBIT	CREDIT
Balance July 1, 1997		XXXXXXXXXXXXXXXXXX	238,484.46
Tax Pending Appeals	238,484.46	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Contested Amount of 1998 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date Payment)		22,439.56	XXXXXXXXXXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXXXXXXXXXX
Balance JUNE 30, 1998		216,044.90	XXXXXXXXXXXXXXXXXX
Taxes Pending Appeals*	216,044.90	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
		238,484.46	238,484.46

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by JUNE 30, 1998.

Signature of Tax Collector

License #

Date

.XXX
.XXX
.XXX

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN SFY 1999 MUNICIPAL BUDGET**

	SFY 1999	SFY 1998
1. Total General Appropriations for SFY 1999 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	28,438,993.40	xxxxxxxxxxxxxx
2. Local District School Tax-School Budget Billing 7/1 - 12 80016-	34,575,818.00	
Billing 1/1 - 6/ 80017-		xxxxxxxxxxxxxx
3. Vocational School Tax Billing 7/1 - 12/31		
Billing 1/1 - 6/30*		xxxxxxxxxxxxxx
4. Regional School District Tax Billing 7/1 - 12/31		
Billing 1/1 - 6/30*		xxxxxxxxxxxxxx
5. Regional High School Tax-School Budget Billing 7/1 - 12 80018-		
Billing 1/1 - 6/ 80019-		xxxxxxxxxxxxxx
6. County Tax Billing 7/1 - 12 80020-	11,429,318.28	
Billing 1/1 - 6/ 80021-		xxxxxxxxxxxxxx
7. Special District Taxes Billing 7/1 - 12 80022-		
Billing 1/1 - 6/ 80023-		xxxxxxxxxxxxxx
8. Total General Appropriations & Other Taxes 80024-01	74,444,129.68	
9. Less: Total Anticipated Revenues from SFY 1999 in Municipal Budget 80024-02	24,388,826.77	
10. Cash Required from SFY 1998 1998 Taxes to Support Local Municipal Budget & Other Taxes 80024-03	50,055,302.91	
11. Amount of Item 10 Divided by 97.00% [820024-04]	51,603,405.06	
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	34,575,818.00	* May not be stated in an amount less than "actual" Tax of year SFY 1998.
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the
Regional School District Tax (Amount Shown on Line 4 Above)		proposed budget submitted by the Local Board
Regional High School Tax (Amount Shown on Line 5 Above)		of Education to the Commissioner of
County Tax (Amount Shown on Line 6 Above)	11,429,318.28	Education on January 15, 1994
Special District Tax (Amount Shown on Line 7 Above)	0.00	(Chap.136, P.L. 1978). Consideration
		must be given to calendar year calculation.
Tax in Local Municipal Budget	5,598,268.78	
Total Amount (see Line 11)	51,603,405.06	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06	1,548,102.15	Note: The amount
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	28,438,993.40	of anticipated
Item 12 - Appropriation: Reserve for Uncollected Taxes	1,548,102.15	revenues (Item
Sub-Total	29,987,095.55	may never
Less: Item 9 - Total Anticipated Revenues	24,388,826.77	exceed the total
Amount to be Raised by Taxation in Municipal Budget 80024-07	5,598,268.78	of Items 1 & 1:

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SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		DEBIT	CREDIT
1. Balance July 1, 1997		2,790,811.05	XXXXXXXXXXXXXX
A. Taxes	83102-00	1,883,120.19	XXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	907,690.86	XXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXX
A. Taxes	83105-00		43,887.05
B. Tax Title Liens	83106-00		699.13
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXX
A. Taxes	83108-00		
B. Tax Title Liens	83109-00		192,440.58
4. Added Taxes			XXXXXXXXXXXXXX
5. Added Tax Title Liens		134,753.74	XXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) & Tax Title Liens			XXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		195,165.13
B. Tax Title Liens - Transfers from Taxes	83107-00	195,165.13	XXXXXXXXXXXXXX
7. Balance Before Cash Payments			2,688,538.03
8. Totals		3,120,729.92	3,120,729.92
9. Balance Brought Down		2,688,538.03	XXXXXXXXXXXXXX
10. Collected			1,893,311.00
A. Taxes	83116-00	1,421,135.71	XXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	472,175.29	XXXXXXXXXXXXXX
11. Interest and Costs - SFY 1998 1998 Tax Sale			XXXXXXXXXXXXXX
12. SFY 1998 Taxes Transferred to Liens			XXXXXXXXXXXXXX
13. SFY 1998 Taxes		1,497,603.56	XXXXXXXXXXXXXX
14. Balance JUNE 30, 1998			#VALUE!
A. Taxes	83121-00	1,720,535.86	XXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	#VALUE!	XXXXXXXXXXXXXX
15. Totals		4,186,141.59	#VALUE!

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is

70.42%

17. Item No. 14 multiplied by percentage shown above is \$

#VALUE!

maximum amount that may be anticipated in SFY 1998 . 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amount will always be the same.

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SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance July 1, 1997	84101-00	51,512.00	xxxxxxxxxxxxxxxx
2. Foreclosed or Deeded in SFY 1998		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00	84,800.00	xxxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxxxx
5A. Balance Detail to Control	84102-00		xxxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxxxx
14. Balance JUNE 30, 1998	84114-00	xxxxxxxxxxxxxxxx	136,312.00
		136,312.00	136,312.00

CONTRACT SALES

		DEBIT	CREDIT
15. Balance July 1, 1997	84115-00		xxxxxxxxxxxxxxxx
16. 1998 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxxxx	
19. Balance JUNE 30, 1998	84119-00	xxxxxxxxxxxxxxxx	

MORTGAGE SALES

		DEBIT	CREDIT
20. Balance July 1, 1997	84120-00		xxxxxxxxxxxxxxxx
21. SFY 1998 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxxxx	
24. Balance JUNE 30, 1998	84124-00	xxxxxxxxxxxxxxxx	
Analysis of Sale of Property:	\$ _____		

*Total Cash Collected in SFY 1998 (84125-00)

Realized in SFY 1998 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30)

<u>Caused By</u>	Amount June 30, 1997 per Audit Report	Amount in SFY 1998 Budget	Amount Resulting from SFY 1998	Balance as at JUNE 30, 1998
1. Emergency Authorization - Municipal*				0
2. Emergency Authorizations - Schools				
3. Deficit in Developers Trust Fund				0
4.				0
5. OE Improvement Authorization				0
6. OE 1994 Appopr. Reserves				0
7. O/E of Grants				0
8. O/E of Budget Appropriation	149,438	149,438		0
9.	\$			#VALUE!
10.	149,438	149,438	0	#VALUE!

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of SFY 1998
1.				
2.				
3.				
4.				

SFY 1998

INDICATION OF ORDINANCES; DRAINAGE MAPS
 ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM;
 HURRICANE DAMAGE.

REDUCED IN SFY 1998		Balance JUNE 30, 1998
By SFY 1998 Budget	Canceled by Resolution	
		0.00
0.00	0.00	0.00
80026-00		

g body in full compliance with NJSA

 Chief Financial Officer

e June 30, 1998" must be entered here

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance 06/30/97
Totals		0.00	0.00	0.00
80027-00				80027-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body pursuant to N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance June 30, 1998" must be entered here and then raised in the following fiscal year.

SFY 1998

**SNOW, ICE, FROST OR FLOOD
BALANCES**

REDUCED IN SFY 1998		Balance JUNE 30, 1998
By SFY 1998 Budget	Canceled by Resolution	
		0.00
		0.00
0.00	0.00	0.00
80028-00		

g body in full compliance with NJSA

Chief Financial Officer

1998 budget

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 1998 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	1999 Debt Service
Outstanding July 1, 1997	80033-01	XXXXXXXXXXXXXXXXXX	16,999,000.00	
Issued	80033-02	XXXXXXXXXXXXXXXXXX	6,025,000.00	
Paid	80033-03	5,155,000.00	XXXXXXXXXXXXXXXXXX	
Outstanding, JUNE 30, 1998	80033-04	17,869,000.00	XXXXXXXXXXXXXXXXXX	
		23,024,000.00	23,024,000.00	
SFY 1999 Bond Maturities - General Capital Bonds			80033-05	1,650,000.00
SFY 1999 Interest on Bonds *		80033-06		875,368.76
ASSESSMENT SERIAL BONDS				
Outstanding July 1, 1997	80033-07	XXXXXXXXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXXXXXXXX	
Outstanding, JUNE 30, 1998	80033-10		XXXXXXXXXXXXXXXXXX	
SFY 1999 Bond Maturities - Assessment Bonds			80033-11	\$
SFY 1999 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	875,368.76

LIST OF BONDS ISSUED DURING SFY 1998

Purpose	SFY 1999 Matur	Amount Issued	Date of Issue	Interest Rate
Refunding Bonds		6,025,000	5/11/98	varies
Total	0.00	6,025,000.00	-----	-----

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND SFY 1998 DEBT SERVICE FOR BOND: N/A**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	SFY 1998 Debt Service
Outstanding July 1, 1997	80034-01	XXXXXXXXXXXXXXXXXX		
Paid	80034-02		XXXXXXXXXXXXXXXXXX	
Outstanding JUNE 30, 1998	80034-03		XXXXXXXXXXXXXXXXXX	
SFY 1998 Bond Maturities - Term Bonds	80034-04		\$	
SFY 1998 Interest on Bonds*	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding July 1, 1997	80034-06	XXXXXXXXXXXXXXXXXX		
Issued	80034-07	XXXXXXXXXXXXXXXXXX		
Paid	80034-08		XXXXXXXXXXXXXXXXXX	
Outstanding, JUNE 30, 1998	80034-09		XXXXXXXXXXXXXXXXXX	
SFY 1998 Interest on Bonds*	80034-10		\$	
SFY 1998 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING SFY 1998

Purpose	SFY 1998 Maturity -01	Amt Issued -01	Date of Issue	Interest Rate
Total	80035-			

SFY 1998 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT N

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding 06/30/97	Date of Maturity	Rate of Interest
1. Purchase of furniture and equip for Municipal Bldg. Installation of Police dept communication	1,425,000	05/28/92	592,250	10/23/98	3.95%
2. Acquisition of Heavy Rescue Truck	375,000	5/27/94	335,526	10/23/98	3.95%
3. Acquisition of Fire Apparatus	688,750	1/27/95	652,500	10/23/98	3.95%
4. Acquisition of Fire Apparatus	392,000	3/5/96	475,000	8/5/98	4.00%
5. Various Capital Improvements	950,000	2/4/97	950,000	10/23/98	3.95%
Total	3,830,750		3,005,276		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the at the rate of 20% of the original amount issued annually
Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 1990 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will t
written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

OTES)

SFY 1999 Budget Requirements		Interest Computed to (insert date)
For Principal	For Interest **	
	23,393.88	10/23/98
20,526.00	13,253.28	10/23/98
36,250.00	25,773.75	10/23/98
	19,000.00	8/5/98
21,000.00	37,525.00	10/23/98
77,776.00	118,945.90	
80051-01	80051-02	

be renewed in SFY 1999 or

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding 06/30/96	Date of Maturity	Rate of Interest
1.					
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
Total					

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1988 or prior must be appropriated in full in the SFY 1998 1998 Dedicated Assessment submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - July 1, 1997		SFY 1998 Authorizations	Cash from Current Budget
	Funded	Unfunded		
Widen Lower ferry Road	944.90			
Purchase of furniture, communication equipment for Municipal Complex				
Construction of Recreation/ Maintenance building and park improvements				
Supplemental appropriation for construction, purchase of equipment for site for new municipal complex				
Acquisition of Fire Apparatus		24,732.78		
Various Capital Improvements-97		218,150.86		
Various Capital Improvements-98			1,000,000.00	
Total	70000- 944.90	242,883.64	1,000,000.00	0.00

SFY 1998

Expended	Authorizations Canceled	Balance - JUNE 30, 1998	
		Funded	Unfunded
944.90			
21,429.45			3,303.33
61,099.40			157,051.46
608,675.84			391,324.16
692,149.59	0.00	0.00	551,678.95

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance July 1, 1997	80030-01	XXXXXXXXXXXXXXXXXX	
Received from SFY 1998 Budget Appropriation *	80030-02	XXXXXXXXXXXXXXXXXX	
Received from SFY 1998 Emergency Appropriation *	80030-03	XXXXXXXXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXXXXXXXXXX
			XXXXXXXXXXXXXXXXXX
Balance JUNE 30, 1998	80030-05		XXXXXXXXXXXXXXXXXX
		0.00	0.00

* The full amount of the 1998 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN SFY 1998
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Paymt in Budget of SFY 1998 or Prior Years
Lighting at Various Recreational Fields	700,000.00	665,000.00	35,000.00	35,000.00
Purchase of Park Maintenance Equipment	155,000.00	147,250.00	7,750.00	7,750.00
Purchase of Road Department Equipment	95,000.00	90,250.00	4,750.00	4,750.00
Purchase of Computer Equipment	50,000.00	47,500.00	2,500.00	2,500.00
Total	1,000,000.00	950,000.00	50,000.00	50,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

|

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
SFY 1998

		Debit	Credit
Balance July 1, 1997	80029-01	xxxxxxxxxxxxxxxxx	8,367.51
Premium on Sale of Bonds		xxxxxxxxxxxxxxxxx	100.00
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxx	
Miscellaneous charge to fund balance- bank fee			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxx
Appropriated to SFY 1998 Budget Revenue	80029-03	8,000.00	xxxxxxxxxxxxxxxxx
Balance JUNE 30, 1998	80029-04	467.51	xxxxxxxxxxxxxxxxx
		8,467.51	8,467.51

BONDS ISSUED WITH A COVENANT OR COVENANTS

- 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding JUNE 30, 1998 _____
- 2. Amount of Cash in Special Trust Fund as of JUNE 30, 1998 (Note A) _____
- 3. Amount of Bonds Issued Under Item 1
Maturing in SFY 1998 _____
- 4. Amount of Interest on Bonds with a
Covenant - SFY 1998 Requirement _____
- 5. Total of 3 and 4 - Gross Appropriation _____
- 6. Less Amount of Special Trust Fund to be Used _____
- 7. Net Apprpriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached he
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a
deduction and with the amount of Item 7 extended into the SFY 1998 appropriation column.

reto.

**MUNICIPALITIES ONLY
IMPORTANT!!**

SFY 1998

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year SFY 1998 was	\$	<u>49,632,327.01</u>
2. Amount of Item 1 Collected in SFY 1998 (*)	\$	<u>48,151,097.01</u>
3. Seventy (70) percent of Item 1	\$	<u>34,742,628.91</u>

(* Including prepayments and overpayments applied.)

- B.**
1. Did any maturities of bonded obligations or notes fall due during the year SFY 1998 ?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before
 JUNE 30, 1998?
 Answer YES or NO YES

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the SFY 1999 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO NO

D.

1. Cash Deficit SFY 1997	\$	_____
2. 4% of SFY 1997 Tax Levy for all purposes:		
Levy -- \$ _____ =	\$	_____
3. Cash Deficit SFY 1998	\$	_____
4. 4% of SFY 1998 Tax Levy for all purposes:		
Levy -- \$ _____ =	\$	_____

E.

<u>Unpaid</u>	SFY 1997	SFY 1998	Total
1. State Taxes			
2. County Taxes		23,605.94	23,605.94
3. Amounts due Special Districts			
4. Amounts due School Districts for Local School Tax		66,702.29	66,702.29

